

SAVE FOUNDATION OF AUSTRALIA (INC)
A.B.N. 44 390 303 534

**FINANCIAL REPORT
FOR THE YEAR ENDED
31ST MARCH 2009**

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SAVE FOUNDATION OF AUSTRALIA (INC)
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PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2009

	2009	2008
	\$	\$
INCOME		
Donations	315,220	396,983
Interest	7,331	8,249
Dividends Received	2,903	9,362
	325,454	414,594
OTHER INCOME		
Membership Fees	5,913	4,493
Safari Income	35,265	100,949
Auctions & Fundraising	54,956	207,221
Other Revenue	3,645	-
Profit (Loss) on Disposal of Shares	22,928	-
Gross Profit (Loss) from Trading	389	5,850
	123,096	318,513
	448,550	733,107
EXPENDITURE		
Diminution in Value of Investments	97,178	-
Freight & Cartage	927	-
Conference	-	3,401
Merchant Fees	645	2,591
Printing, Stationery & Postage	109	376
Sundry Expenses	2,646	-
Commissions Paid	63	-
Depreciation	726	894
Auction Items & Fundraising	24,859	74,371
Safari Expenses	38,806	63,448
	165,959	145,081
NET PROFIT	282,591	588,026

The accompanying notes form part of these financial statements.

This report is to be read in conjunction with the attached compilation report.

SAVE FOUNDATION OF AUSTRALIA (INC)
A.B.N. 44 390 303 534

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2009

	Note	2009 \$	2008 \$
Profit (Loss) from ordinary activities before tax		282,591	588,026
Income tax expense		-	-
Profit (Loss) from ordinary activities after income tax		282,591	588,026
Accumulated income (Accumulated losses) at beginning of year		429,165	430,063
Total Available for Distribution (Loss)		711,756	1,018,089
Distribution to Beneficiaries:			
Dian Fossey Gorilla Fund		-	37,049
Field Equipment		3,757	9,558
International Rhino Foundation		76,316	91,951
Tracking & Specialised Equipment		2,221	19,264
Motor Vehicle Spare Parts		26,704	52,498
Radio Equipment		26,049	8,792
Painted Dog Project		13,428	2,998
Vic Falls APU		4,266	1,666
Wild Camel Protection Foundation		10,022	27,044
Lion Project		37,364	-
Sundry Donations		102,845	103,022
Veterinary Drugs & Equipment		37,708	40,353
Sharon Pincott Elephant Project		6,465	4,966
Imire Game Park		1,044	1,832
Bally Vaughn Game Park		4,052	1,516
Sebakwe Black Rhino Trust (Midlands)		12,093	20,716
Save the Rhino Trust - Namibia		6,022	53,767
Matusadona IPZ		12,440	2,969
Hwange Water Supply and Operation		21,172	-
Tikki Hywood Trust		22,118	16,820
Sinamatella - Rhino Monitoring		37,664	22,840
Australian Orangutan Project		-	32,000
Varden Safaris		-	1,304
Hwange Anti-Poaching Unit		-	12,028
Rhino Project - Selous Tanzania		500	12,028
Wildlife Conservation Singapore Fund		12,072	11,941
Matobo IPZ		19,394	-
Save The Rhino International - 3W3P		54,534	-
SAVE Coordinator		1,042	-
Total Distribution		551,292	588,922
Accumulated Income (Losses) at end of financial year		160,464	429,167

The accompanying notes form part of these financial statements.

This report is to be read in conjunction with the attached compilation report.

SAVE FOUNDATION OF AUSTRALIA (INC)
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BALANCE SHEET
AS AT 31ST MARCH 2009

	Note	2009 \$	2008 \$
CURRENT ASSETS			
Cash assets		55,086	246,077
Receivables	2	7,526	7,294
Investments	3	56,427	105,818
TOTAL CURRENT ASSETS		<u>119,039</u>	<u>359,189</u>
NON-CURRENT ASSETS			
Fixed assets			
Plant and equipment	4	3,146	3,872
Investments	3	38,279	66,105
TOTAL NON-CURRENT ASSETS		<u>41,425</u>	<u>69,977</u>
TOTAL ASSETS		<u>160,464</u>	<u>429,166</u>
TOTAL LIABILITIES		<u>-</u>	<u>-</u>
NET ASSETS		<u>160,464</u>	<u>429,166</u>
EQUITY			
Accumulated Income (Losses)		<u>160,464</u>	<u>429,166</u>

The accompanying notes form part of these financial statements.

This report is to be read in conjunction with the attached compilation report.

SAVE FOUNDATION OF AUSTRALIA (INC)
A.B.N. 44 390 303 534

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2009

1 Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the requirements of the trust deed to prepare a financial report. The trustee has determined that the trust is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following applicable Australian Accounting Standards:

- AAS 1 : Profit and Loss or Other Operating Statements
- AAS 5 : Materiality
- AAS 8 : Events Occurring after Reporting Date

No other Australian Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is also prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report:

Investments

Investments are brought to account at cost or valuation. Dividends and interests are brought to account when received.

Property, Plant and Equipment

Property, plant and equipment are carried at cost or independent valuation.

All assets, excluding freehold land and buildings are depreciated over the useful lives of the assets to the business.

SAVE FOUNDATION OF AUSTRALIA (INC)
A.B.N. 44 390 303 534

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2009

	2009	2008
	\$	\$
2 Receivables		
CURRENT		
Sundry Debtors	6,544	6,544
Other debtors	982	750
	7,526	7,294
3 Investments		
CURRENT		
Neptune Marine Services Limited	5,571	5,571
OM Holdings Limited	-	16,172
GRD Limited	-	14,659
RCR Tomlinson Limited	-	14,609
Australand Property Group	-	2,660
BHP Limited	8,590	8,590
Territory Iron Limited	-	5,000
Brambles Limited	6,078	6,078
Fleetwood Corporation Limited	6,149	5,637
Macquarie Goodman Group	-	5,205
News Corporation Limited	-	4,504
Stockland Limited	204	4,700
Timbercorp Limited	126	4,914
United Group Limited	5,061	5,061
FKP Property Group	-	2,458
Lachlan Star Ltd	8,339	-
SEA Ltd	38,926	-
Brandrill Limited	7,643	-
Integra Mining Limited	39,093	-
Less: Provision for Diminution in Value of Investments	(69,353)	-
	56,427	105,818
NON-CURRENT		
Hunter Hall Global Value Limited	66,105	66,105
Less: Provision for Diminution in Value of Investments	(27,826)	-
	38,279	66,105
4 Plant & Equipment		
Motor Vehicles	4,960	4,960
Less: Accumulated Depreciation	1,814	1,088
	3,146	3,872
Total plant & equipment	3,146	3,872

These notes are to be read in conjunction with the attached compilation report.

SAVE FOUNDATION OF AUSTRALIA (INC)
A.B.N. 44 390 303 534

OFFICE BEARERS' DECLARATION

The office bearers of the Save Foundation of Australia (Inc) declare that the Committee is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The Office Bearers of the Committee declare that:

1. the financial statements and notes present fairly the Committee's financial position as at 31st March 2009 and its performance for the year ended on that date in accordance with accounting policies described in Note 1 to the financial statements;
2. in the Office Bearers' opinion there are reasonable grounds to believe that the Committee will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Office Bearers of the Committee:

Office Bearer



Office Bearer



Dated this

18

day of

June 2009

SAVE FOUNDATION OF AUSTRALIA (INC)
A.B.N. 44 390 303 534

COMPILATION REPORT

TO SAVE FOUNDATION OF AUSTRALIA (INC)

Scope

On the basis of information provided by the Executive Committee of SAVE Foundation of Australia (Inc), we have compiled in accordance with APS 9 'Statement on Compilation of Financial Reports' the special purpose financial report of SAVE Foundation of Australia (Inc) for the period ended 31st March 2009, as set out in the attached Profit and Loss Statement, Statement of Financial Position and Notes to Financial Statements.

The specific purpose for which the special purpose financial report has been prepared is set out in Note 1. The extent to which Australian Accounting Standards and other mandatory professional reporting requirements have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

The Executive Committee is solely responsible for the information contained in the special purpose financial report and has determined that the accounting policies used are consistent with the financial reporting requirements of the Fund's Constitution.

Our procedures use accounting expertise to collect, classify and summarise the financial information which the Executive Committee provided into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the Fund, may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the Executive Committee, members and the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.

Name of Firm: Judge Constable
Chartered Accountants

Name of Partner: Kevin Judge

Address: 67 Burswood Road
BURSWOOD WA

Dated this 18 **day of** June 2009

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF SAVE FOUNDATION OF AUSTRALIA (INC.)****Scope**

We have audited the financial statements of the Save Foundation of Australia (Inc.) for the period 1 April 2008 to 31 March 2009. The committee of management of the Save Foundation of Australia (Inc.) are responsible for the preparation and presentation of the financial statements and the information contained therein. We have conducted an independent audit of the financial statements in order to express an opinion on them to the members of the Foundation.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with the accounting standards and other mandatory professional reporting requirements, so as to present a fair view of the Save Foundation of Australia (Inc.) which is consistent with our understanding of its financial position and results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

Independence

In conducting our audit, we have followed applicable independence requirements of Australian professional ethical pronouncements.

Qualification

Cash donations are a significant source of income for the Save Foundation of Australia (Inc.). Consequently, it is impracticable to establish control over the collection of cash prior to entry into its financial records. Accordingly, it is not practicable for us to determine if all income has been recorded and our verification of the Foundation's income has been restricted to the amounts recorded in the accounting records.

Qualified Audit Opinion

In our opinion, except for the financial effects, if any, on the financial statements of the matters referred to in the qualification paragraph, the financial statements present fairly the financial position of the Save Foundation of Australia (Inc.) as at 31 March 2009, and its results for the year then ended, in accordance with applicable accounting standards and other mandatory reporting requirements.

*MOORE STEPHENS***MOORE STEPHENS
CHARTERED ACCOUNTANTS**
**SUAN-LEE TAN
PARTNER**

Dated this 1st day of July 2009, in Perth, Western Australia

SAVE FOUNDATION OF AUSTRALIA (INC)
A.B.N. 44 390 303 534

FULL SCHEDULE OF ASSETS
From 01/04/2008 To 31/03/2009

Priv. Acq. (Disp) Use % Date	Original Cost	Additions (Disposals)	ACCOUNTING				TAXATION				
			Open W.D.V.	Dep Method	YTD Dep	Close W.D.V.	Open W.D.V.	Dep Method	YTD Dep	Close W.D.V.	
744	<u>Motor Vehicles</u>										
MV002	Mitsubishi Delica 2.8L 4x4 Mini Van - in Zimbabwe										
15/01/2007	4960.15		3872.15 D	18.75	726.00	3146.15	3872.15 D	18.75	726.00	3146.15	
	4960.15		3872.15		726.00	3146.15	3872.15		726.00	3146.15	
TOTAL	4960.15		3872.15		726.00	3146.15	3872.15		726.00	3146.15	
Net Depn.					726.00				726.00		

* Dep. Limit
@ Bal. Charges
L Leased Asset
^ Balancing Charges in previous year