

SAVE FOUNDATION OF AUSTRALIA (INC)
A.B.N. 44 390 303 534

**FINANCIAL REPORT
FOR THE YEAR ENDED
31ST MARCH 2006**

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SAVE FOUNDATION OF AUSTRALIA (INC)
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TRADING, PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2006

	2006 \$	2005 \$
SALES		
Merchandise Sales	230	1,559
LESS: COST OF GOODS SOLD		
Opening Stock	2,400	2,759
Closing Stock	-	2,400
	2,400	359
GROSS LOSS FROM TRADING	2,170	(1,200)
OTHER INCOME		
Donations	704,088	456,803
Interest	2,781	6,243
Dividends Received	3,104	156
Membership Fees	4,350	3,429
Safari Income	77,012	93,270
Auction	97,492	8,801
Profit (Loss) on Disposal of Shares	-	3,721
	888,827	572,423
	886,657	573,623
EXPENDITURE		
CITES Conference	-	3,236
Bank Charges	59	203
AGM Expenses	-	50
Merchant Fees	1,098	85
Auction Items	36,153	1,227
Safari Expenses	61,244	90,560
	98,554	95,361
PROFIT FROM ORDINARY ACTIVITIES	\$788,103	\$478,262

The accompanying notes form part of these financial statements.

This report is to be read in conjunction with the attached compilation report.

SAVE FOUNDATION OF AUSTRALIA (INC)
A.B.N. 44 390 303 534

**PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2006**

	Note	2006 \$	2005 \$
Profit (Loss) from ordinary activities before tax		788,103	478,262
Income tax expense		-	-
Profit (Loss) from ordinary activities after income tax		788,103	478,262
Accumulated income (Accumulated losses) at beginning of year		197,719	215,547
Total Available for Distribution (Loss)		985,822	693,809
Distribution to Beneficiaries:			
Dian Fossey Gorilla Fund		19,994	22,706
Field Equipment		12,661	12,117
International Rhino Foundation		444,505	266,528
Tracking & Specialised Equipment		25,506	28,864
Julia Salnicki Hyaena Project		-	2,140
Motor Vehicle Spare Parts		1,227	1,503
Radio Equipment		11,589	424
Painted Dog Project		2,700	1,400
DART		752	-
Vic Falls APU		2,573	-
Wild Camel Protection Foundation		9,900	30,028
Lion Project		-	2,551
Zimbabwe National Conservation Taskforce		-	1,683
Asian Rhinos		50,420	63,742
Sundry Donations		72,452	6,589
Veterinary Drugs & Equipment		14,750	16,527
Sharon Pincott Elephant Project		5,400	3,630
Imire Game Park		1,083	1,270
Microlight Tracking Project		-	890
Wildlife and Environment Zimbabwe (WEZ)		1,966	5,121
Bally Vaughn Game Park		1,737	1,840
Sebakwe Black Rhino Trust (Midlands)		18,830	12,135
WWF/SADC Rhino Project		12,757	7,410
Save the Rhino Trust - Namibia		3,125	6,991
Matudadona		1,394	-
Hwange Water Supply		14,213	-
Tikki Hywood Trust		4,516	-
Total Distribution		734,050	496,089
Accumulated Income (Losses) at end of financial year		251,772	197,720

The accompanying notes form part of these financial statements.

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SAVE FOUNDATION OF AUSTRALIA (INC)
A.B.N. 44 390 303 534

STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH 2006

	Note	2006 \$	2005 \$
CURRENT ASSETS			
Cash assets	2	93,643	87,084
Receivables	3	119	24
Other financial assets	4	103,907	54,106
Inventories	5	-	2,400
TOTAL CURRENT ASSETS		197,669	143,614
NON-CURRENT ASSETS			
Other financial assets	4	54,105	54,105
TOTAL NON-CURRENT ASSETS		54,105	54,105
TOTAL ASSETS		251,774	197,719
TOTAL LIABILITIES		-	-
NET ASSETS		251,774	197,719

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SAVE FOUNDATION OF AUSTRALIA (INC)
A.B.N. 44 390 303 534

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2006

1 Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the requirements of the trust deed to prepare a financial report. The trustee has determined that the trust is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following applicable Australian Accounting Standards:

- AAS 1 : Profit and Loss or Other Operating Statements
- AAS 5 : Materiality
- AAS 8 : Events Occurring after Reporting Date

No other Australian Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is also prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report:

Investments

Investments are brought to account at cost or valuation. Dividends and interests are brought to account when received.

SAVE FOUNDATION OF AUSTRALIA (INC)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2006

	2006	2005
	\$	\$
2 Cash		
Cash at Bank – Donation Account	20,666	8,374
Cash at Bank – General Account	28,073	11,214
United Credit Union	<u>44,904</u>	<u>67,496</u>
	<u>93,643</u>	<u>87,084</u>
3 Receivables		
CURRENT		
Other debtors	<u>119</u>	<u>24</u>
4 Investments		
CURRENT		
Shares in Listed Companies	<u>103,907</u>	<u>-</u>
NON-CURRENT		
Units in Listed Unit Trusts	<u>54,105</u>	<u>54,105</u>
5 Inventories		
CURRENT		
Stock on Hand	<u>-</u>	<u>2,400</u>

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