

SAVE FOUNDATION OF AUSTRALIA (INC)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1998

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FOR THE YEAR ENDED 31ST MARCH 1998
ACCOUNTANTS' REPORT

The accompanying balance sheet as at 31st March 1998, the profit and loss account for the year then ended, the notes to and forming part of the accounts and, where attached, the financial data for the year have been prepared under the historical cost convention, from the books and records and other information provided by our client and at the request of and exclusively for our client's use and benefit.

We have not audited the accounting records of our client nor the financial accounts. Accordingly, we express no opinion on whether they present a true and fair view of the state of affairs of our client at 31st March 1998 and of the results for the year ended on that date and no warranty of accuracy or reliability is given.

Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person other than our client in respect of the financial accounts and financial data, including any errors or omissions therein however caused.

JUDGE CONSTABLE
CHARTERED ACCOUNTANTS

SAVE FOUNDATION OF AUSTRALIA (INC)DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 1998

	<u>1998</u>	<u>1997</u>
	\$	\$
Income		
Sales	3,333	-
Cost of sales		
Opening stock	3,260	5,345
Purchases	1,880	2,199
	<u>5,140</u>	<u>7,544</u>
Closing stock	(3,430)	(3,260)
	<u>1,710</u>	<u>4,284</u>
	1,623	(4,284)
Other income		
Auction proceeds	-	34,509
Bryce Courtenay evening tickets	-	25,310
Cricket match sponsorship	5,370	-
Donations	21,551	27,903
Home show proceeds	-	588
Interest received	611	568
Interstate transfers	5,600	1,000
Insurance refund	1,095	-
Membership fees	6,600	6,516
Rhino money box donations	1,068	-
Safari Commissions	-	270
Sales - Merchandise	-	216
Sales - T-shirts	-	1,608
	<u>41,895</u>	<u>98,488</u>
	43,518	94,204
Expenditure		
Advertising	460	2,334
Bank charges	363	350
Bryce Courtenay evening expenses	-	16,456
Cricket match expenses	14,490	2,764
Field equipment	8,033	7,328
Filing fees	15	13
Freight and cartage	-	991
Information, intelligence & equipment	1,925	5,652
Interstate transfers	-	1,000
Life membership plaque	-	148
Merchant fees	126	1,021
Motor vehicle spare parts	4,180	7,304
Postage	586	1,373
Printing and stationery	-	664
Radio equipment	11,205	13,803
Repairs and maintenance	-	52
Safari expenses	1,304	6,099
Sponsors party expenses	-	287
Stock loss	-	450
Sundry expenses	189	-
Travelling expenses	227	-
Venue hire	120	570
Wild dog project	1,536	4,732
	<u>(1,241)</u>	<u>20,813</u>
OPERATING PROFIT/(LOSS)		

The accompanying notes form part of and are to be read in conjunction with this financial statement.

This financial statement should be read in conjunction with the attached report by Judge Constable.

SAVE FOUNDATION OF AUSTRALIA (INC)

BALANCE SHEET
AT 31ST MARCH 1998

	<u>NOTE</u>	<u>1998</u>	<u>1997</u>
		\$	\$
CURRENT ASSETS			
Cash	3	47,324	53,497
Receivables	4	2,400	128
Inventories	5	3,430	3,260
		<hr/>	<hr/>
TOTAL CURRENT ASSETS		53,154	56,885
CURRENT LIABILITIES			
Creditors and borrowings	6	-	2,490
		<hr/>	<hr/>
TOTAL CURRENT LIABILITIES		-	2,490
		<hr/>	<hr/>
TOTAL LIABILITIES		-	2,490
		<hr/>	<hr/>
NET ASSETS		\$53,154	\$54,395
		<hr/>	<hr/>

PROPRIETORS' FUNDS
FOR THE YEAR ENDED 31ST MARCH 1998

	<u>1998</u>	<u>1997</u>
	\$	\$
Members' Funds		
Balance at beginning of year	54,395	33,582
Profit/(Loss) for the year	(1,241)	20,813
	<hr/>	<hr/>
	53,154	54,395
	<hr/>	<hr/>

This financial statement should be read in conjunction with the attached report by Judge Constable.

SAVE FOUNDATION OF AUSTRALIA (INC)

NOTES TO AND FORMING PART OF THE ACCOUNTS
AT 31ST MARCH 1998

1998
\$

1997
\$

1 STATEMENT OF ACCOUNTING POLICIES

This entity is not a Reporting Entity because, in the opinion of management, there is unlikely to exist users who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These accounts are therefore 'Special Purpose Financial Reports' that have been prepared solely to meet the entity's requirements to prepare accounts.

The entity has applied Accounting Standard AASB 1025 Application of the Reporting Entity Concept and Other Amendments and SAC 1 Definition of the Reporting Entity. No other Accounting Standards have mandatory applicability. Consequently the accompanying accounts have been made out in accordance with the approved accounting standards which management consider to be relevant.

Significant accounting policies that have been involved in the preparation of the accounts are:

- a) The financial statements have been prepared on the basis of the historical cost convention and do not take into account changing money values.

2 OPERATING REVENUE

Sales	3,333	
Auction proceeds		34,509
Bryce Courtenay evening tickets		25,310
Cricket match sponsorship	5,370	
Donations	21,551	27,903
Dividends received	-	588
Interest received	6,211	1,568
Insurance refund	1,095	
Membership fees	6,600	6,516
Rhino money box donations	1,068	
Safari Commissions		270
Sales - Merchandise		216
Sales - T-shirts		1,608
	<hr/>	<hr/>
	45,228	98,488

These notes should be read in conjunction with the attached report by Judge Constable.

SAVE FOUNDATION OF AUSTRALIA (INC)

NOTES TO AND FORMING PART OF THE ACCOUNTS
AT 31ST MARCH 1998

	<u>1998</u>	<u>1997</u>
	\$	\$
3		
CURRENT ASSETS - CASH		
Donation fund	32,079	18,027
General account	10,245	35,470
Term deposit	5,000	-
	<u>47,324</u>	<u>53,497</u>
4		
CURRENT ASSETS - RECEIVABLES		
Other debtors	2,400	128
	<u>2,400</u>	<u>128</u>
5		
CURRENT ASSETS - INVENTORIES		
Stock on hand		
Carvings	450	150
Prints & paintings	2,300	2,200
T-shirts	320	550
Books & publications	160	160
Sundry stock	200	200
	<u>3,430</u>	<u>3,260</u>
6		
CURRENT LIABILITIES - CREDITORS AND BORROWINGS		
Loan - Sundry	-	2,490
	<u>-</u>	<u>2,490</u>

SAVE FOUNDATION OF AUSTRALIA (INC)

**ANALYSIS OF INCOME & EXPENDITURE
FOR THE YEAR ENDING 31 MARCH 1998.**

	\$	\$
Total Income		43,518
Less: Administration		
Advertising	460	
Bank Charges	363	
Filing Fees	16	
Merchant Fees	126	
Postage	686	
Sundry Expenses	189	
Travelling Expenses	227	
Venue Hire	120	2,086
Less: Fund Raising Costs		
Cricket Match	14,490	
Safari	1,304	15,794
Less: Donations		
Field Equipment	8,033	
Information/ Intelligence & Equipment	1,925	
Motor Vehicle Spare Parts	4,180	
Radio Equipment	11,205	
Wild Dog Project Expenses	1,536	26,879
Total Expenses		<u>44,759</u>
Net Loss		<u>1,241</u>