

SAVE FOUNDATION OF AUSTRALIA (INC)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1997

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### INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE SAVE FOUNDATION OF AUSTRALIA (INC)

#### Scope

We have audited the attached special purpose financial report comprising the balance sheets and profit and loss accounts of the Save Foundation of Australia (Inc) - Donation fund and General Fund for the year ended 31 March 1997. The Foundation's committee of Management is responsible for the preparation and presentation of the financial report and the information contained therein. We have conducted an independent audit of the financial report in order to express an opinion to the members of the Save foundation of Australia (Inc) - Donation Fund and General Fund on their preparation and presentation.

The financial report has been prepared for distribution to members for the purpose of fulfilling the Committee's financial reporting requirements. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included the examination, on a test basis, of evidence supporting the amounts disclosed in the financial report. These procedures have been undertaken to form an opinion as to whether, in all material respects, the attached financial report is presented fairly.

The audit opinion expressed in this report has been formed on the above basis.

#### Qualification

A portion of income is by way of donations which cannot be fully controlled until entered in the accounting records. Accordingly it has not been possible to verify the completeness of this income.

#### Qualified Audit Opinion

In our opinion, subject to the effects of the limitation mentioned in the above qualification paragraph the financial report presents fairly the balance sheets and profit and loss accounts of the Save Foundation of Australia (Inc) - Donation Fund and General Fund for the year ended 31 March 1997.

BUTLER SETTINERI  
Chartered Accountants

*[Signature]*  
PAUL J CHABREL  
Partner

*Kevin - can Steve  
please put together final  
financial accounts - for them  
through & bill photocopy for  
to members. Treasurer*  
Dated: 6 June 1997

SAVE FOUNDATION OF AUSTRALIA (INC)DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 1997

	<u>1997</u>	<u>1996</u>
	\$	\$
Cost of sales		
Opening stock	5,345	-
Purchases	2,199	4,186
	<hr/>	<hr/>
	7,544	4,186
Closing stock	(3,260)	(5,345)
	<hr/>	<hr/>
	4,284	(1,159)
	<hr/>	<hr/>
Other income		
Auction proceeds	34,509	24,919
Bryce Courtenay evening tickets	25,310	-
Contract proceeds	-	5,505
Cricket function proceeds	-	595
Donations	27,903	28,084
Home show proceeds	588	-
Interest received	568	1,681
Interstate transfers	1,000	5,000
Membership fees	6,516	7,500
Rhino ball proceeds	-	10,980
Safari commission	270	-
Sales - Merchandise	216	5,217
Sales - T-shirts	1,608	1,257
	<hr/>	<hr/>
	98,488	80,738
	<hr/>	<hr/>
	94,204	81,897
Expenditure		
Advertising	2,334	91
Auction purchases	-	527
Bank charges	350	378
Bryce Courtenay evening expenses	16,456	-
Cricket match expenses	2,764	9,458
Exhibition costs	570	1,983
Fees and permits	-	20
Field equipment	7,328	8,397
Filing fees	13	36
Freight and cartage	991	2,742
Information/intelligence	5,652	-
Interest expense	-	3
Interstate transfers	1,000	-
Life membership plaque	148	-
Marine diesel engine	-	14,252
Merchant fees	1,021	138
Motor vehicle spare parts	7,304	20,866
Postage	1,373	763
Printing and stationery	664	925
Radio equipment	13,803	-
Repairs and maintenance	52	12,522
Rhino ball expenses	-	10,005
Salaries	-	12,589
Safari expenses	6,099	3,149
Sponsors party expenses	287	-
Stock loss	450	-
Subscriptions	-	315
	<hr/>	<hr/>
	67,117	67,117

SAVE FOUNDATION OF AUSTRALIA (INC)DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 1997

	<u>1997</u>	<u>1996</u>
Travelling expenses	\$	\$
Wild dog project	-	639
Wages	4,732	1,721
	-	1,614
	<u>75,391</u>	<u>103,476</u>
OPERATING PROFIT/(LOSS)	<u>20,813</u>	<u>(21,579)</u>

The accompanying notes form part of and are to be read in conjunction with this financial statement.

This financial statement should be read in conjunction with the attached report by Judge Constable.

SAVE FOUNDATION OF AUSTRALIA (INC)PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 1997

	<u>NOTE</u>	<u>1997</u> \$	<u>1996</u> \$
OPERATING REVENUE	2	\$98,488	\$80,738
Operating profit/(loss)		20,813	(21,579)
Distribution for the year		20,813	(21,579)
ACCUMULATED LOSSES AT THE END OF THE FINANCIAL YEAR		-	-
<u>Distribution</u> Members' funds		20,813	(21,579)

The accompanying notes form part of and are to be read in conjunction with this financial statement.

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SAVE FOUNDATION OF AUSTRALIA (INC)BALANCE SHEETAT 31ST MARCH 1997

	<u>NOTE</u>	<u>1997</u>	<u>1996</u>
		\$	\$
<b>CURRENT ASSETS</b>			
Cash	3	53,497	27,787
Receivables	4	128	-
Inventories	5	3,260	5,795
<b>TOTAL CURRENT ASSETS</b>		<b>56,885</b>	<b>33,582</b>
<b>CURRENT LIABILITIES</b>			
Creditors and borrowings	6	2,490	-
<b>TOTAL CURRENT LIABILITIES</b>		<b>2,490</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>		<b>2,490</b>	<b>-</b>
<b>NET ASSETS</b>		<b>\$54,395</b>	<b>\$33,582</b>
<b>MEMBERS' FUNDS</b>			
Members' funds		54,395	33,582
<b>TOTAL MEMBERS' FUNDS</b>		<b>\$54,395</b>	<b>\$33,582</b>

The accompanying notes form part of and are to be read in conjunction with this financial statement.

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SAVE FOUNDATION OF AUSTRALIA (INC)NOTES TO AND FORMING PART OF THE ACCOUNTS  
AT 31ST MARCH 19971997  
\$1996  
\$

## 1 STATEMENT OF ACCOUNTING POLICIES

This entity is not a Reporting Entity because, in the opinion of management, there is unlikely to exist users who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These accounts are therefore 'Special Purpose Financial Reports' that have been prepared solely to meet the entity's requirements to prepare accounts.

The entity has applied Accounting Standard AASB 1025 Application of the Reporting Entity Concept and Other Amendments and SAC 1 Definition of the Reporting Entity. No other Accounting Standards have mandatory applicability. Consequently the accompanying accounts have been made out in accordance with the approved accounting standards which management consider to be relevant.

Significant accounting policies that have been involved in the preparation of the accounts are:

- a) The financial statements have been prepared on the basis of the historical cost convention and do not take into account changing money values.

2 OPERATING REVENUE		1997	1996
Auction proceeds		34,509	14,919
Bryce Courtenay evening tickets		25,310	
Contract proceeds			5,505
Cricket function proceeds			595
Donations		27,903	28,084
Dividends received		588	-
Interest received		1,568	6,681
Membership fees		6,516	7,500
Rhino ball proceeds			10,980
Safari commission		270	
Sales - Merchandise		216	5,217
Sales - T-shirts		1,608	1,257
		<u>98,488</u>	<u>80,738</u>

These notes should be read in conjunction with the attached report by Judge Constable.

SAVE FOUNDATION OF AUSTRALIA (INC)NOTES TO AND FORMING PART OF THE ACCOUNTS  
AT 31ST MARCH 1997

	<u>1997</u>	<u>1996</u>
	\$	\$
<b>3</b>		
<b>CURRENT ASSETS - CASH</b>		
Donation fund	18,027	15,840
General account	35,470	11,947
	<u>53,497</u>	<u>27,787</u>
<b>4</b>		
<b>CURRENT ASSETS - RECEIVABLES</b>		
Other debtors	128	-
	<u>128</u>	<u>-</u>
<b>5</b>		
<b>CURRENT ASSETS - INVENTORIES</b>		
Stock on hand		
Carvings	150	850
Prints & paintings	2,200	1,680
T-shirts	550	2,830
Books & publications	160	200
Sundry stock	200	235
	<u>3,260</u>	<u>5,795</u>
<b>6</b>		
<b>CURRENT LIABILITIES - CREDITORS AND BORROWINGS</b>		
Loan - Sundry	2,490	-
	<u>2,490</u>	<u>-</u>



SAVE FOUNDATION OF AUSTRALIA (INC)Members' Funds  
AT 31ST MARCH 1997

	<u>1997</u>	<u>1996</u>
	\$	\$
Members' funds		
Balance at beginning of year	33,582	55,161
Distribution for the year	20,813	(21,579)
	<hr/>	<hr/>
	54,395	33,582
	<hr/>	<hr/>
	54,395	33,582
	<hr/>	<hr/>

SAVE FOUNDATION OF AUSTRALIA (INC)NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT  
AT 31ST MARCH 1997

	<u>1997</u>	<u>1996</u>
	\$	\$
Interest received		
General account	379	333
Donation fund	189	1,348
	<u>568</u>	<u>1,681</u>
Interstate transfers		
South Australia	-	5,000
New South Wales	1,000	-
	<u>1,000</u>	<u>5,000</u>
Rhino ball proceeds		
Melbourne	-	10,980
Exhibition costs		
Talk to the Animals	-	798
Perth Royal Show expenses	-	1,185
Home show	570	-
	<u>570</u>	<u>1,983</u>
Interstate transfers		
Victoria	1,000	-
Rhino ball expenses		
Melbourne	-	10,005

These notes should be read in conjunction  
with the attached report by Judge Constable.