

SAVE FOUNDATION OF AUSTRALIA (INC)

Minutes of the 17th Annual General Meeting of SAVE FOUNDATION OF AUSTRALIA (INC) held at Perth Zoo, Labouchere Road, South Perth, 7th July 2004.

Meeting commenced at 7:00 P.M.

PRESENT: The President welcomed 40 members plus their guests, as listed on the attendance register. A special welcome was given to those who recently went on the safari and majority are now new members of SAVE FOUNDATION. Also special welcome to Sean Ervine a former member of the Zimbabwe Cricket team and Melissa Marsh.

APOLOGIES: Karin and Geoffrey Keighley, Jean Johnson, Mike and Eva Palmer and Dawn Newman.

MINUTES OF PREVIOUS 2003 AGM

On the Executive's recommendation the minutes of the previous AGM were taken as read and their acceptance was proposed by Anne Bluntish and seconded by John Trenka. Carried unanimously.

PRESIDENT'S REPORT

It has been a very successful year from the fund raising side and this will be highlighted later.

It hasn't been a very good year from the Rhino point of view. This time last year in Sinamatella there were 10 rhinos killed and the number killed has increased to 31 so in the last 12 months another 21 have been killed. There were 10 new scouts being employed by SAVE FOUNDATION and started employment on 1st of March 2004. One of the scouts was responsible for eliminating a gang of poachers in April and when we were there in May we rewarded them as a group. Just after our safari group left another new scout was responsible in eliminating another poaching gang. These 10 are now being promoted to within National Parks as they have done such a good job in this short period of time. Now we will bring another 10 new scouts in and get them trained up.

There is no doubt that there would have been more rhinos killed in other areas like Matusadona although they are not admitting to it. There were certainly 2 killed in SaveValley on Boxing Day and it's believed it is an inside job. There has also been another killed in Bubiana by a white hunter who had bribed the local scout to look the other way but one didn't and had admitted that he witnessed it but doesn't think he could recognise that man!

Natural birth has continued although half would have been killed by natural predators. This is just the way of nature. In another words, the rhino's numbers would probably just hold or perhaps be just down a fraction. Based on a conference around the 6 June in Nairobi, black rhinos numbers are believed to be up to 3600 in Africa whereas 10 years ago it was 2500. In the same time the numbers in Zimbabwe have doubled from a low of 270 to low 500's. The record in Zimbabwe has been very good and it has only just been the last 18 months that poaching has become out of hand. SAVE FOUNDATION is doing the best it can by providing tracking equipment in the form of horn implants and expedition kits for the men.

Namibia had a very successful breeding rate and from the time we have been involved 12 years ago numbers went from 400 to over 700 rhinos. In March this year we helped fund the removal of 35 rhinos out of Etosha to private lands as the numbers were getting too dense. SAVE also funded the horns implants.

The Zimbabwean rhino management program started about a month ago and has started dehorning again after a period of 12 years. On the thicker horns receivers are being placed and about 27 rhinos were treated in the month of May in which 10 had receivers placed on them. This was done in the areas of Save Valley and Chipinge IPZ.

Matobo and its white rhinos has been another success story and as the numbers have increased the bulls are starting to kill each other. We are now moving white rhinos to some private land as well as Hwange Main Camp.

They planned to do 200 rhinos in the May – September period but will be very surprised if they can achieve this as it never worked according to plan. We helped raised \$30,000 for Midlands for their operations.

Last year we spent:

\$40,000 on field kits,

\$21,000 on rhino horn implants,

\$16,000 on other international conservation projects,

\$13,000 on radio equipment,

\$14,000 on refurbishing vehicles and getting them roadworthy again, especially on 5 landcruisers we donated back in 1992. Most of these vehicles have done over 300,000km and all are still working as compared to the 120 Land Rovers which were given by the British government in 1996 and only 40 are on the road.

We had a very good function with the whole Zimbabwean Cricket Team and management. Our special guest was Mathew Hayden. A special thank you to all those who came along. We raised \$60,000 on that night via the auction. A special mention of thanks to Gino Salomene of Tiles Expo who bid \$22,500 for two cricket bat signed by members of the Australian Cricket Teams from Sir Don Bradman through the 50's, 60's and right up to the current team.

Our 22 group safari in May raised \$15,000. They had a fabulously time.

The president would like to publicly acknowledge the very kind and generous donations from some individuals mentioned in no particular order; Eva and Mike Palmer, Norman McNamara, Lynn Murray, Karin Keighley and one other person who is here tonight. However, the most important and largest donor is Peter Hall of Hunter Hall Investment Management. They are fund managers and ethical fund managers. Their policy is 5% of their pre-tax profits are given to animal welfare conservation organisation. This year through the SAVE FOUNDATION they have given a grand total of \$224,750.

Future event: 15 days September Safari this year, Golf day, Steve Waugh cricket match.....

The President thanked the Executive, as follows; Dawn Newman for her secretarial work and work with the Newsletter; Geoff Hoddy as the special project officer, who has done some excellent work, as well as his wife Kim, a great asset to SAVE; Kevin Judge, who has now been on the Committee for 9 or 10 years, for his excellent work in the financial reports as well as getting the financial statements audited in an honorary capacity. The President farewelled Ken McDonald who has been on the Executive for 9 years in various capacities and has been a tremendous strength to SAVE FOUNDATION. He also thanked Delys his wife too.

TREASURER'S REPORT

Vice President Kevin Judge, whose company Judge Constable manages our financial statements, presented the report. Mr Judge pointed to the first page of the statements, which is a copy of the audit report prepared by Moore Stephens for the year beginning 1 April 2003 to ending 31 March

2004. The audit is conducted in accordance with the Australian Financial Standards and Kevin pointed to the qualification. (Please refer to the report.) This is a very traditional and fully expected type of audit qualification for any Foundation as the auditor cannot be there to account for all the cash amount received.

Referring to the next page Mr Judge outlined the financial statements (approximations) as follows, as per the supplied print out.

Major income items:

Donations	\$240,910	
Interest	\$ 4,438	
Membership fees	\$ 3,932	
Auctions	\$ 59,989	
Cricket Dinner/Auction	\$ 12,211	
Totalling		\$321,643

Major expense items:

Administration expense	\$ 3,841	
(of which \$1,555 was for printing the glossy newsletter)		
Fund raising expenses	\$ 21,798	
Total		\$25,639

Total Net Surplus **\$297,751**

Total available for distribution after adding the above net surplus to last year's accumulated income came to \$500,565. Mr Judge highlighted that \$285,016 was distributed as follows:

D Fossey Gorilla Fund	\$25,050
Field Equipment	\$40,681
International Rhino Foundation	\$85,000
Tracking & Specialised Equip	\$20,935
Motor Vehicle Spare Parts	\$14,691
Radio Equipment	\$13,239
Wild Dog Project	\$ 800
David Shepherd Conservation Foundation	\$13,952
Wild Camel Protection Foundation	\$25,000
Elefriends	\$ 1,360
Lion Project	\$ 5,000
Zimbabwe National Conservation Taskforce	\$ 2,069
Great Apes	\$25,000
Asian Rhinos	\$10,000
Sundry Donations	\$ 2,239
Total	\$285,016

This left accumulated income (reserve) of \$215,549 of which are all in current assets mostly comprising of \$159,455 in cash and other financial assets \$50,791 (blue chip shares current value as of previous day is approximately \$58,000). Mr Judge then also highlighted on the following pages the notes to the financial statements. Donations from Hunter Hall International Limited of \$224,752 were all disbursed as follows:

Wild Camel Protection Foundation	\$25,000
D Fossey Gorilla Fund	\$25,000
SAVE Foundation	\$54,752
Great Apes Project	\$25,000

Asian Rhinos	\$10,000
International Rhino Foundation	\$85,000

That concluded the Treasurer’s reported. It was moved by John Trevillian and seconded by Evelyn Wong. Motion carried unanimously.

Mr Duncan thanked Mr Judge and his firm for his on going support.

ELECTION OF THE EXECUTIVE COMMITTEE

Mr Duncan stood down as President but remained as chairperson to conduct the election.

President	Nicholas Duncan	Proposed: Ken McDonald Seconded: Geoff Hoddy
Vice President	Kevin Judge	Proposed: Nicholas Duncan Seconded: Ken McDonald
Secretary	Evelyn Wong	Proposed: Nicholas Duncan Seconded: Geoff Hoddy
Treasurer	Michael Palmer	Proposed: Nicholas Duncan Seconded: Geoff Hoddy
Special Projects	Geoff Hoddy	Proposed: Kevin Judge Seconded: Ken McDonald

The above 5 positions were elected unopposed and were formalised as the Executive Committee for the coming year. It was noted that a number of other people had offered their services in various capacities and would form an administrative sub committee.

OTHER BUSINESS

The President welcomed any questions from the floor and there were no questions raised.

The President declared the meeting closed at 7.45pm and invited everyone to stay for some further audio – visual presentations.

Signed as a true and correct record.

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Nicholas S Duncan, President.

He then introduced Kerry Crosbie and Clare Campbell, chairperson and vice chairperson of the Asian Rhino Project. Kerry, Mr Duncan and Mr Hall had attended the Asian Rhino Conference in Kuala Lumpur in March this year. Kerry did a 20-minute presentation on the Borneo challenge to raise money. A coffee break and a video presentation from the last safari group then followed. 3 speakers from the safari group presented their Zimbabwe and safari experiences.